



Loan Number:

PROPERTY ZONED IN THE AGRICULTURAL DISTRICT RESTRICTION ACKNOWLEDGEMENT

Date:
Borrower Name(s):
Property Address:

Lender: Finance Factors, Limited
1164 Bishop Street, Suite 300
Honolulu, HI 96813
808-522-2000

I/We hereby acknowledge the following:

- a. I/We are aware that the property located at ... that I/we intend to mortgage to Finance Factors, Limited is agricultural zoned.
b. I/We are aware that there are restrictions on use of the property as set forth in section 205-4.5, Hawaii Revised Statutes.
c. I/We are aware that the county ordinances may have additional requirements regarding the permissible uses on the property.
d. I/We are aware that in general, the following are permitted uses for the property:
(1) Cultivation of crops, flowers, vegetables, fruits, forage and timber;
(2) Game and fish propagation;
(3) Raising of livestock, including but not limited to poultry, bees, fish, or other animal or aquatic life that are propagated for economic or personal use;
(4) Farm dwellings, employee housing, farm buildings, or activity or uses related to farming and animal husbandry;
(5) Public and private open area types of recreational uses including day camps, picnic grounds, parks, and riding stables, but excluding dragstrips, airports, drive-in theaters, golf courses, golf drifting ranges, country clubs and overnight camps;
(6) Public, private and quasi-public utility lines and roadways, transformer stations, communications equipment buildings, appurtenant small buildings;
(7) Roadside stands for the sale of agricultural products grown on the premises; or
(8) Agricultural parks.

I/We are further aware that this statement is only a general description of the restriction on uses for the property and not an exhaustive explanation of the legal requirements nor is it intended as legal advice. I/We acknowledge that I/we should consult an attorney for a full explanation of my/our legal rights and obligations.

Date

Date

