



FINANCE FACTORS

HAWAII'S CHOICE FOR HOME LOANS

General Disclosures For All Time Certificate Accounts

Minimum Opening Deposit. The following minimum opening deposits are required: \$500 to open an Incentive Time Certificate Account; \$2,500 to open a Heritage Time Certificate Account; \$100,000 to open a Jumbo Time Certificate Account; and, \$250,000 to open a Variable Jumbo Time Certificate Account. (\$1,000 minimum opening deposits at FinanceFactors' Hilo, Kahului, Kealahou-Kona and Lihue branches only). In addition, you must be 55 years of age or older to qualify for the Heritage Time Certificate Account.

Certificate of Deposit. When you open a time certificate account ("account") we will give you a Certificate of Deposit ("certificate"). The certificate will show the amount of deposit, date of deposit, term, maturity date, interest rate and annual percentage yield for that account.

Interest Rate and Annual Percentage Yield. The interest rate and annual percentage yield for each account, are the interest rate and annual percentage yield in effect on the date the account is opened or renewed, for that type of account and for the amount deposited and the term chosen. The interest rate and annual percentage yield are fixed as of the date the account is opened or renewed, and remain in effect until the maturity date of the initial term or any renewed term as may be the case. For accounts where interest is compounded during the term, the annual percentage yield assumes that interest will remain on deposit until the maturity date, and thus any withdrawals will reduce earnings. For the current interest rates and annual percentage yields, refer to our current rate schedules or call us at the telephone number shown on our rate schedules during our normal business hours or visit our website at www.financefactors.com.

Minimum Balance. In order to obtain the disclosed annual percentage yield you must maintain at least the minimum balance amount in the account each day throughout the entire term. If you withdraw any principal on deposit in your account before the maturity date, the remaining principal left on deposit must meet the minimum balance requirements (being the minimum opening deposit amount for your type of account) or your account will be closed.

Interest Calculation. Interest is computed on the basis of a 365-day year. Interest is calculated daily. We use the daily balance method to calculate the interest on each account. This method applies a daily periodic rate (based on the interest rate in effect at the time you opened or renewed the account) to the full amount of principal in the account at the end of each day.



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Interest Accrual. Interest begins to accrue on cash and non-cash deposits (for example, checks) on the date of your deposit if made in person, or on the first business day after our receipt of your cash or non-cash deposit if not made in person. If you withdraw principal and/or close your account before any accrued interest is credited, you will not receive the accrued interest on the withdrawn principal.

Interest Crediting. For Incentive Time Certificate Accounts and Variable Jumbo Time Certificate Accounts, interest is credited on a quarterly basis (as of the account opening date). For Heritage Time Certificate Accounts and Jumbo Time Certificate Accounts, interest is credited on a monthly basis (as of the account opening date).

Interest Compounding.

For Incentive Time Certificate Accounts, interest will be compounded quarterly (as of the account opening date), unless you choose to have the interest paid into a Finance Factors, Limited savings account or paid directly to you by check.

For Heritage Time Certificate Accounts, interest will be compounded monthly (as of the account opening date), unless you choose to have the interest paid into a Finance Factors, Limited savings account or paid directly to you by check.

For Jumbo Time Certificate Accounts and Variable Jumbo Time Certificate Accounts, interest will not be allowed to remain in the account and will not be compounded. Interest will be paid to you. You may elect to either have the interest paid into a Finance Factors, Limited savings account or paid directly to you by check.

Transaction Limitations. Unless specifically permitted by the type of account, you may not make additional deposits into an account after it is opened. Also, we may, but shall not be required to, allow you to withdraw principal from the account, prior to the maturity date.

Automatic Renewal. All accounts will renew automatically at maturity. If, however, you do not wish to renew your account, you must provide us with written instructions not to renew and must withdraw your funds by no later than: two (2) business days (ie. days on which our offices are open for business) after the maturity date, for accounts with a term of one (1) month (31 days) or less; or, ten (10) calendar days after the maturity date, for accounts with a term longer than one (1) month (31 days), in order to avoid being charged a penalty. The term of the renewed certificate begins on the maturity date of your expired certificate. The term of the renewed certificate will be as follows:



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